

ASSOCIATION OF CHRISTIAN ECONOMISTS DISCUSSION PAPERS

November 2011

From the Editor:

This issue presents a debate on the desirability from a Christian perspective of the institution of corporate limited liability. Stephen Copp sets the agenda with arguments supporting the case. He pays particular attention to possible flaws in the hermeneutical approaches of those Christian economists who are sceptical of limited liability. The sceptics fight back with responses from Richard Higginson and from Clive and Cara Beed. Stephen Copp has the last word (for the moment) with a reply to his critics.

The model presented here of a target paper, relatively short responses from interested parties and a final reply from the author of the original paper is one that I would like to encourage and replicate. The focus of discussion on a single topic helps to identify more sharply the main points of agreement and divergence. It also fosters fruitful engagement with one another in thinking through issues of mutual interest and concern.

Shirley Dex has discovered in her archives some early programmes for three single day conferences organised by Brian Griffiths and Roy McCloughry at The City University. The first in May 1979 is titled, “Economics and Christianity”; the second in May 1980 is a “Conference of Christian Economists”; and the third in May 1981 appears to be the inaugural conference of the “Association of Christian Economists”. The programmes for these conferences are posted on the ACE web site for your perusal.

Please note the usual advertisement overleaf for our annual small research grant competition.

Do continue to submit to me shorter reflection pieces as well as regular length papers and constructive replies or comments on previously published discussion papers. Book reviews are also very welcome.

Preferred style and formatting guidelines for contributions are published on page iv. *Please* take a look at this and format your papers accordingly.

Ian Smith
(Contact details overleaf)

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The ACE web pages can be found at:

<http://www.christian-economists.org.uk/>

ACE Small Research Grant Fund

2011-12 Call for Proposals

The Association of Christian Economists UK (ACE) aims to promote discussion and research on economics and related topics from a distinctively Christian perspective. With this aim in mind, we are holding an annual competition for one or more awards of up to £1000 to support research consistent with the aims of ACE. Proposals would be expected to support a small research project or facilitate a research network leading to a submission worthy of publication in ACE Discussion Papers. It is envisaged that grants might be requested in order to pay for direct research expenses incurred such as the hire of a student research assistant, travel or information costs. Applicants should be current members of ACE UK. Applications are considered throughout the year and decisions on funding will be taken collectively by the officers of the society.

To apply, contact Michael Pollitt (m.pollitt@jbs.cam.ac.uk) with a one page proposal.

THE ASSOCIATION OF CHRISTIAN ECONOMISTS
DISCUSSION PAPERS

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**A Theology of Incorporation with Limited liability,
including Reflections on Methodology**

007. Richard Higginson,

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**Biblical Principles antipathetic to the Joint Stock
Company**

009. Stephen Copp,

**A Theology of Incorporation with Limited Liability
Reaffirmed**

Guidelines for submissions to the Association of Christian Economists Discussion Papers

Submissions should not normally exceed 25 pages in length.

The line spacing for paragraphs is one and half. The font is Times New Roman 12 point for all text, including footnotes, to facilitate readability. Select A4 for the paper size. Margins should be 1 inch at the top and bottom and 1.25 inches at the left and right.

All paragraphs should be fully justified.

The first line of a new paragraph should be indented, with the exception of paragraphs that follow a heading, sub-heading or table or figure where there is no indentation required. There should be one blank line between paragraphs and two blank lines before a main heading or a sub-heading.

Main headings should be in bold and consecutively numbered using arabic numerals (1., 2., 3. etc). Sub-headings should be in italics and numbered consecutively and differentiated from the main heading by the use of a decimal point (e.g. 2.1, 2.2, 2.3 etc).

Footnotes should be used in preference to endnotes, but kept to a minimum.

Page numbers should be at the top of the page and aligned on the 'outside'.

Headings for tables and titles for figures should be above the relevant text, centred and in bold. Tables and figures should have their own separate (arabic) numerical sequences.

Citations in the main text and footnotes should be given as follows:

Viner (1978), Iannaccone (1988, p.23), Hay (1989, pp.45-50), Becker (1981a) or (Viner, 1978; Iannaccone, 1988, p.23) as appropriate.

A list of references should be collected at the end of the discussion paper with full bibliographic details. This is preferable to including such details in footnotes. Examples of formatting for the list of references are given below:

References

Cheyne, A. (1999), *Studies in Scottish Church History*, Edinburgh: T & T Clark.

Stark, R. (2006), An Economics of Religion, in Segal, R. (ed.) *The Blackwell Companion to the Study of Religion*, Oxford: Blackwell.

Voas, D. Olson, D and Crockett, A. (2002), Religious pluralism and participation: why previous research is wrong, *American Sociological Review*, 67(2), 212-230.

Please leave a blank line between each of your references.